

Minutes of the Finance & Resources Committee Meeting held in The Old School Centre, Nance Lane, Illogan on Wednesday 10th November 2021 at 7.00pm.

PRESENT: Councillors Pavey (Chairman), Crabtree, Ekinsmyth, Ford and Mrs Thompson

ALSO PRESENT: Ms Willsher, Clerk

The Chairman explained the safety procedures.

FR21/11/1 TO RECEIVE APOLOGIES FOR ABSENCE

No apologies were received; all members were present.

FR21/11/2 MEMBERS TO DECLARE DISCLOSABLE PECUNIARY INTERESTS AND NON-REGISTERABLE INTERESTS (INCLUDING DETAILS THEREOF) IN RESPECT OF ANY ITEMS ON THE AGENDA AND ANY GIFTS OR HOSPITALITY OVER £25

There were no interests declared.

FR21/11/3 TO CONSIDER APPLICATIONS FROM MEMBERS FOR DISPENSATIONS

There were no applications for dispensations from members.

FR21/11/4 PUBLIC PARTICIPATION (MAXIMUM 10 MINS – EVERY SPEAKER A LIMIT OF 3 MINS UNDER COUNCIL STANDING ORDERS)

There were no members of the public present.

FR21/11/5 TO RECEIVE AND APPROVE THE MINUTES OF THE MEETING OF THE FINANCE AND RESOURCES COMMITTEE HELD ON THE 13TH OCTOBER 2021 AND THE CHAIRMAN TO SIGN THEM

It was proposed by Cllr Crabtree, seconded by Cllr Ekinsmyth and:

FR21/11/5.2 RESOLVED that the minutes of the meetings of the Finance and Resources Committee held on the 13th October 2021 are received and approved and signed by the Chairman.

On a vote being taken the matter was approved unanimously.

FR21/11/6 MATTERS ARISING FROM THE MINUTES AND A REPORT ON PROGRESS OF ACTIONS, FOR INFORMATION ONLY

There were no matters arising.

FR21/11/7 TO REVIEW THE ACTUAL INCOME AND EXPENDITURE FROM THE 1ST APRIL 2021 UNTIL THE 31ST OCTOBER 2021 AND AGREE ANY FUTURE ACTIONS

It was proposed by Cllr Ford, seconded by Cllr Mrs Thompson and:

FR21/11/7.2 RESOLVED that the actual income and expenditure from the 1st April 2021 until 31st October 2021 has been reviewed and there are no future actions.

On a vote being taken the matter was approved unanimously.

FR21/11/8 TO REVIEW THE FORECAST INCOME AND EXPENDITURE FROM THE 1ST NOVEMBER 2021 UNTIL THE 31ST MARCH 2022 AND AGREE ANY FUTURE ACTIONS

It was proposed by Cllr Pavey, seconded by Cllr Ekinsmyth and:

FR21/11/8.2 RESOLVED that the forecast income and expenditure from the 1st November 2021 until 31st March 2021 has been reviewed with the following comments:

- **Administration – Cost Code 1 – Clerk’s Salary – will increase when the expenditure for KIT days is calculated and paid.**
- **Administration – Cost Code 3 – Admin Support – will increase with the payment of lieu time**
- **Capital Expenditure – Cost Code 508 Parish Office/PP Proj and Cost Code 510 Illogan Park Projects – tenders for the works should be received by the 1st December 2021**
- **The forecast income and expenditure would be reviewed again on the 8th December 2021.**

On a vote being taken the matter was approved unanimously.

FR21/11/9 TO COMPARE THE TOTAL FORECAST INCOME AND EXPENDITURE WITH THE BUDGETS FOR THE 2021 - 2022 FISCAL YEAR AND AGREE ANY FUTURE ACTIONS

It was proposed by Cllr Ford, seconded by Cllr Pavey and:

FR21/11/9.2 RESOLVED that the total forecast income and expenditure with the budgets for the 2021-2022 fiscal year have been reviewed with the following comments:

- **Amenities – Cost Code 304 Bus Shelters – overspend is due to increased maintenance completed this year, the bus shelters were painted, received rust treatment and had signage put in them**
- **Amenities – Cost Code 312 Illogan Park – overspend was mostly the security patrols**
- **It was agreed that the Clerk would look at dealing with expenditure from budgets and Ear Marked Reserves (EMRs) separately in future**

On a vote being taken the matter was approved unanimously.

FR21/11/10 TO RECEIVE THE DRAFT BUDGET FOR THE 2022/2023 FINANCIAL YEAR, AGREE ANY FUTURE ACTIONS AND A RECOMMENDATION TO FULL COUNCIL

The cash flow and levels of reserves were considered.

It was proposed by Cllr Pavey, seconded by Cllr Ford and:

FR21/11/10.2 RESOLVED that the draft budget for 2022/2023 was received with the following comments and would be considered further at the meeting on the 8th December 2021 when further information would be available prior to making a recommendation to Full Council:

- **Administration – Cost Code 12 Audit & Legal Costs – delete closing EMR entered in error**
- **Administration – Cost Code 23 Bank Charges – the Clerk would re-calculate the budget**

On a vote being taken the matter was approved unanimously.

FR21/11/11 TO RECOMMEND TO FULL COUNCIL THE PRECEPT FOR 2022/2023

It was agreed to defer this item until the next meeting.

FR21/11/12 TO RECEIVE THE BARCLAYS ANNUAL PRICE PLAN REVIEW AND AGREE ANY FUTURE ACTIONS

It was proposed by Cllr Ford, seconded by Cllr Pavey and:

FR21/11/12.2 RESOLVED to receive the Barclays annual price plan review.

On a vote being taken the matter was approved unanimously.

FR21/11/13 DATE AND TIME OF NEXT MEETING

The next meeting would be held on Wednesday 8th December 2021, 7pm in The Old School Centre, Nance Lane Illogan.

There being no further business the Chairman closed the meeting at 7.55pm.

Signed:

Date: