

Minutes of the Finance & Resources Committee Meeting held in The Old School Centre, Nance Lane, Illogan on Wednesday 13<sup>th</sup> April 2022 at 7.00pm.

PRESENT: Councillors Pavey (Chairman), Ford (Vice Chairman), Crabtree, and Ekinsmyth

ALSO PRESENT: Ms Willsher, Clerk

The Chairman explained the safety procedures.

**FR22/04/1 TO RECEIVE APOLOGIES FOR ABSENCE**

Apologies were received from Cllr Mrs Thompson.

Cllr Ms Kemp was absent.

**FR22/04/2 MEMBERS TO DECLARE DISCLOSABLE PECUNIARY INTERESTS AND NON-REGISTERABLE INTERESTS (INCLUDING DETAILS THEREOF) IN RESPECT OF ANY ITEMS ON THE AGENDA AND ANY GIFTS OR HOSPITALITY OVER £25**

There were no interests declared.

**FR22/04/3 TO CONSIDER APPLICATIONS FROM MEMBERS FOR DISPENSATIONS**

There were no applications for dispensations from members.

**FR22/04/4 PUBLIC PARTICIPATION (MAXIMUM 10 MINS – EVERY SPEAKER A LIMIT OF 3 MINS UNDER COUNCIL STANDING ORDERS)**

There were no members of the public present.

**FR22/04/5 TO RECEIVE AND APPROVE THE MINUTES OF THE MEETING OF THE FINANCE AND RESOURCES COMMITTEE HELD ON THE 8<sup>TH</sup> DECEMBER 2021 AND THE CHAIRMAN TO SIGN THEM**

It was proposed by Cllr Crabtree, seconded by Cllr Ford and:

**FR22/04/5.2 RESOLVED that the minutes of the meetings of the Finance and Resources Committee held on 8<sup>th</sup> December 2021 are received and approved and signed by the Chairman.**

On a vote being taken the matter was approved unanimously.

**FR22/04/6 MATTERS ARISING FROM THE MINUTES AND A REPORT ON PROGRESS OF ACTIONS, FOR INFORMATION ONLY**

There were no matters arising.

**FR22/04/7 TO NOTE CORRESPONDENCE FROM CORNWALL COUNCIL ON HOW THEY CALCULATE THE PERCENTAGE INCREASE IN THIS COUNCILS ELEMENT OF THE COUNCIL TAX AND AGREE ANY FUTURE ACTIONS**

The Clerk had received some queries about how Cornwall Council had calculated the percentage increase in the Parish Council's element of the council tax. The Clerk emailed Cornwall Council and received the following response:

'In relation to Illogan's element of the charge, taking a Band D property as an example:

**2021/22**

Precept (£182,844.00) / Taxbase (1,780.45) = Council Tax Charge (£102.70)

**2022/23**

Precept (£198,540.00) / Taxbase (1,855.25) = Council Tax Charge (£107.02)

The increase from the 2021/22 charge of £102.70, to the 2022/23 charge of £107.02, is £4.32 – an increase of 4.2% when rounded to one decimal point as required to be displayed on the council tax bills.'

On the Taxbase information sent out by Cornwall Council there are 2 columns, 1 titled 'Band D Equivalents' and 1 titled 'Taxbase at xxx% of Collection Rate (MOD 100%)'. The figures differ under both headings.

It was proposed by Cllr Crabtree, seconded by Cllr Pavey and:

**FR22/04/7.2 RESOLVED that the correspondence from Cornwall Council on how they calculated the percentage increase in this Council's element of the council tax is noted and that in future the Council will use the lower figure out of the Band D Equivalents or the Taxbase at xxx% of Collection Rate (MOD 100%) when calculating the percentage increase in council tax.**

On a vote being taken the matter was approved unanimously.

**FR22/04/8 TO REVIEW THE PROJECTS COSTS AND BUDGETS AND AGREE ANY FUTURE ACTIONS**

Members noted that the project costs were accurate today, however, markets were currently volatile and if the Council delayed the costs would be expected to change and increase.

It was proposed by Cllr Pavey, seconded by Cllr Crabtree and:

**FR22/04/8.2 RESOLVED that the project costs and budgets were noted and**

**reviewed. That the costs would be updated as the projects progressed. To recommend that all outstanding works were commenced as soon as possible due to the volatility of the markets.**

On a vote being taken the matter was approved unanimously.

**FR22/04/9 TO REVIEW THE YEAR END PAPERWORK AND AGREE ANY FUTURE ACTIONS**

Members noted that the Council needed to complete the intermediate level review. They asked the Clerk to check and confirm the audit fee.

The Independent Internal Audit was scheduled to be completed w/c 02.06.22.

Members requested an agenda item to review the asset register and to align it with the Council's insurance policy.

The Clerk also needed to complete the explanation of variances for box 9 of the AGAR which covered fixed assets.

It was proposed by Cllr Pavey, seconded by Cllr Crabtree and:

**FR22/04/9.2 RESOLVED that the year end paperwork has been reviewed. That the Clerk would complete the explanation of variances for box 9 which covered fixed assets. That there would be an agenda item to review the asset register and to align it with the insurance policy.**

On a vote being taken the matter was approved unanimously.

**FR22/04/10 DATE AND TIME OF NEXT MEETING**

The next meeting would be held on the Wednesday 13<sup>th</sup> July 2022, 7pm in The Old School Centre, Nance Lane, Illogan

There being no further business the Chairman closed the meeting at 7.45pm.

Signed: .....

Date: .....