

Minutes of the Finance & Resources Committee Meeting held in The Old School Centre, Nance Lane, Illogan on Wednesday 26th October 2022 at 7.00pm.

PRESENT: Councillors Crabtree (Chairman), Jobson (Vice Chairman), Ekinsmyth, Ford, Pavey, and Mrs Thompson

ALSO PRESENT: Mrs Rimell, Clerk

The Chairman explained the safety procedures.

FR22/10/1 TO RECEIVE APOLOGIES FOR ABSENCE

Apologies were received from Cllr Szoka

There were no members absent.

FR22/10/2 MEMBERS TO DECLARE DISCLOSABLE PECUNIARY INTERESTS AND NON-REGISTERABLE INTERESTS (INCLUDING DETAILS THEREOF) IN RESPECT OF ANY ITEMS ON THE AGENDA AND ANY GIFTS OR HOSPITALITY OVER £25

There were no declarations from members.

FR22/10/3 TO CONSIDER APPLICATIONS FROM MEMBERS FOR DISPENSATIONS

There were no applications for dispensations from members.

FR22/10/4 PUBLIC PARTICIPATION (MAXIMUM 10 MINS – EVERY SPEAKER A LIMIT OF 3 MINS UNDER COUNCIL STANDING ORDERS)

There were no members of the public present.

FR22/10/5 TO RECEIVE AND APPROVE THE MINUTES OF THE MEETING OF THE FINANCE AND RESOURCES COMMITTEE HELD ON THE 13TH JULY 2022 AND THE CHAIRMAN TO SIGN THEM

It was proposed by Cllr Mrs Thompson, seconded by Cllr Pavey and:

FR22/10/5.2 RESOLVED that the minutes of the meetings of the Finance and Resources Committee held on the 13th July 2022 are received and approved and signed by the Chairman.

On a vote being taken on the matter there were 5 votes FOR and 0 votes AGAINST.

FR22/10/6 MATTERS ARISING FROM THE MINUTES AND A REPORT ON PROGRESS OF ACTIONS, FOR INFORMATION ONLY

There were no matters arising.

FR22/10/7 TO RECEIVE A REPORT FROM CLLRS COMPLETING THE INTERNAL AUDIT AND AGREE ANY FUTURE ACTIONS

The internal audit report completed by Cllrs Jobson and Mrs Thompson was circulated to members.

It was proposed by Cllr Mrs Thompson, seconded by Cllr Crabtree and:

FR22/10/7.2 RESOLVED to receive the internal audit report for the quarter January – March 2022 completed by Cllrs Jobson and Mrs Thompson.

On a vote being taken the matter was approved unanimously.

FR22/10/8 TO REVIEW THE INTERNAL AUDIT PROCEDURE, CONSIDER ALTERNATIVE OPTIONS AND AGREE ANY FUTURE ACTIONS

It was reported that whilst completing the internal audit, the Councillors had suggested that an external auditing company would be able to go into more depth with the audit than unqualified Councillors.

It was noted that the Council had an independent internal audit completed annually.

It was generally felt that the proposed audit was too closely based on the Councillors audit and that for the fee quoted they would expect them to do more and go into more depth than Councillors.

It was proposed by Cllr Ekinsmyth, seconded by Cllr Jobson and:

FR22/10/8.2 RESOLVED that the internal audit procedure has been reviewed and that the current audit procedure by 2 Councillors will continue on a bi-monthly basis.

On a vote being taken the matter was approved unanimously.

FR22/10/9 TO REVIEW THE PROJECT COSTS AND BUDGETS AND AGREE ANY FUTURE ACTIONS

It was agreed to defer this item to the next meeting for clarification and confirmation on the figures.

FR22/10/10 TO REVIEW THE ACTUAL INCOME AND EXPENDITURE FROM THE 1ST APRIL 2022 UNTIL THE 30TH SEPTEMBER 2022, COMPARE THE ACTUAL INCOME AND EXPENDITURE WITH THE BUDGETS FOR THE 2022-2023 FISCAL YEAR AND AGREE ANY FUTURE ACTIONS

The actual income and expenditure from the 1st April 2022 until the 30th September 2022 was reviewed and compared with the budgets; all was as expected.

FR22/10/11 TO RECEIVE THE FORECAST EXPENDITURE FROM THE 1ST OCTOBER 2022 UNTIL THE 31ST MARCH 2023 AND AGREE ANY FUTURE ACTIONS

It was proposed by Cllr Pavey, seconded by Cllr Mrs Thompson and:

FR22/10/11.2 RESOLVED to receive the forecast expenditure from the 1st October 2022 until the 31st March 2023 and that the forecast capital expenditure is reviewed and clarified at the next meeting.

On a vote being taken the matter was approved unanimously.

FR22/10/12 TO RECEIVE THE 1ST DRAFT BUDGET FOR THE 2023/2024 FINANCIAL YEAR AND AGREE ANY FUTURE ACTIONS

It was proposed by Cllr Pavey, seconded by Cllr Mrs Thompson and:

FR22/10/12.2 RESOLVED that the 1st draft budget is received.

On a vote being taken the matter was approved unanimously.

FR22/10/13 DATE AND TIME OF NEXT MEETING

The next meeting would be held on Wednesday 9th November 2022, 7pm in The Old School Centre, Nance Lane, Illogan.

There being no further business the Chairman closed the meeting at 7.47pm.

Signed:

Date: